

CONSTRUCTION:

Prevailing Wage Fringe Benefit Management

Specialized bona fide benefit plan services to merit shop (non-union) construction companies subject to the Davis-Bacon Act or state prevailing wage regulations.

What We Do

We help our clients increase profits, bid more competitively, and make their employees more financially secure. By moving fringe dollars out of payroll and into bona fide benefits, our clients save by reducing payroll-related costs, such as FICA, workers' compensation, and liability insurance.

How We Do It

We sponsor and administer the Direct Advisors Trust. Fringe benefit contributions are made to the trust fund each pay period and credited to the account for each of your employees. Regular statements, as well as an online portal, are available to you and your employees so that they can see when contributions and benefit payments are made.

We custom design each client's plan to maximize savings, ensure compliance, and provide flexible tailored benefits to your employees.

Benefit offerings can include:

- Medical, dental, life and disability insurance
- Health savings account
- Vacation and holiday pay
- Apprentice training
- Supplemental unemployment
- Retirement plan benefits

Funds can be held in reserve to pay for benefits during periods of layoff. We work with your existing insurance coverages and brokers.

Safety and Security

INDEPENDENT TRUSTEE

Chemung Canal Trust Company.
\$1.5 billion financial services holding company and commercial bank.

BONDING

For employee dishonesty;
ERISA/fiduciary dishonesty.

GOVERNMENT OVERSIGHT

The Direct Advisors Trust is subject to U.S. Dept. of Labor oversight.

Contact your HUB construction prevailing wage specialists:

Tom Santa Barbara, Senior Vice President
tom@directadvisors.com

Jeff Bennett, Senior Vice President
jeff@directadvisors.com